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Information Sheet 6/04/2017

Taxation of Dividends

From 6th April 2017 the taxation of dividends has changed.

[From 6th April 2016 to 5th April 2017 the first £5,000 of dividends from all sources had a zero rate of tax, with amounts above this being taxable as 2017-2018]

From 6th April 2017 the taxation the first £2,000 of dividends from all sources has a zero rate of tax.

Any amounts received above this are taxable as follows:

Basic rate taxpayer 7.50%

Higher rate taxpayer 32.50%

Additional rate taxpayer 38.10%

For further advice please contact us.